

Semester:	III	Branch: UG	Course: IMBA 5y
Subject Code:	BB0304	Regular Mid Sem. Examination- Sept., 2022	
Date:	20/9/2022	Subject Name:	Business Law
Day:	Tuesday	Time:	9.30 - 11 am
		Total Marks:	40

Instructions: 1. Figures to the right indicate full marks. 2. Indicate suitable assumptions wherever necessary

Q.1	(a)	Describe the essentials of a valid contract.	05
	(b)	Write a note on 'Quasi contract'.	05
	(c)	Explain General lien and Particular lien.	05
Q-2	(a)	Write a note on 'Acceptance'.	05
		OR	
	(a)	Who are not considered as competent party to make contract? Discuss.	05
	(b)	Write a note on 'Contract of Guarantee.	05
		OR	
	(b)	Write a note on 'Contract of Indemnity'.	05
Q-3	(a)	Write a note on 'Void agreement'.	05
		OR	
Q-3	(a)	Describe the types of negotiable instruments.	05
Q-3	(b)	Write a note on 'Offer'.	05
Q-3	(c)	Write a note on 'Duties of a Bailee under Bailment'.	05